An aerial photograph of Washington, D.C., showing the Lincoln Memorial in the foreground, the National Mall, and the Washington Monument in the distance. The image is slightly faded to allow text to be overlaid.

# Treasurer's Report

Capitol Division 2022-23 Season

# How do I organize the ledger

Account Balance	Date	Deposit/Credit	Withdrawal/Debit	Transaction Type	Tournament Name	Paid To/Paid From	Notes	Check Deposited ?
\$34,799.95	7/31/2021						Season starting balance	<input type="checkbox"/>
\$34,399.95	8/28/2022		\$400.00	Grant	N/A	Honor Johnson		<input checked="" type="checkbox"/>
\$34,349.95	8/28/2022		\$50.00	Mike Brown	N/A	Brian Falvey		<input checked="" type="checkbox"/>
\$34,563.71	9/30/2022	\$213.76		Entry Fee	Tom Wright			<input checked="" type="checkbox"/>
\$34,617.15	9/30/2022	\$53.44		Entry Fee	Youth Tournament		C and Under	<input checked="" type="checkbox"/>
\$34,821.44	9/30/2022	\$204.29		Entry Fee	JO Qualifiers			<input checked="" type="checkbox"/>

Running Total

Coded by Type and  
Name (drop down)

Additionally have charts that are automatically updated when a new entry is made

Totals as of June 17th, 2023

Total Credit (e.g. Total Amount according to Ledger):

\$41,407.46

Total Withdrawal (Total Spending over Season):

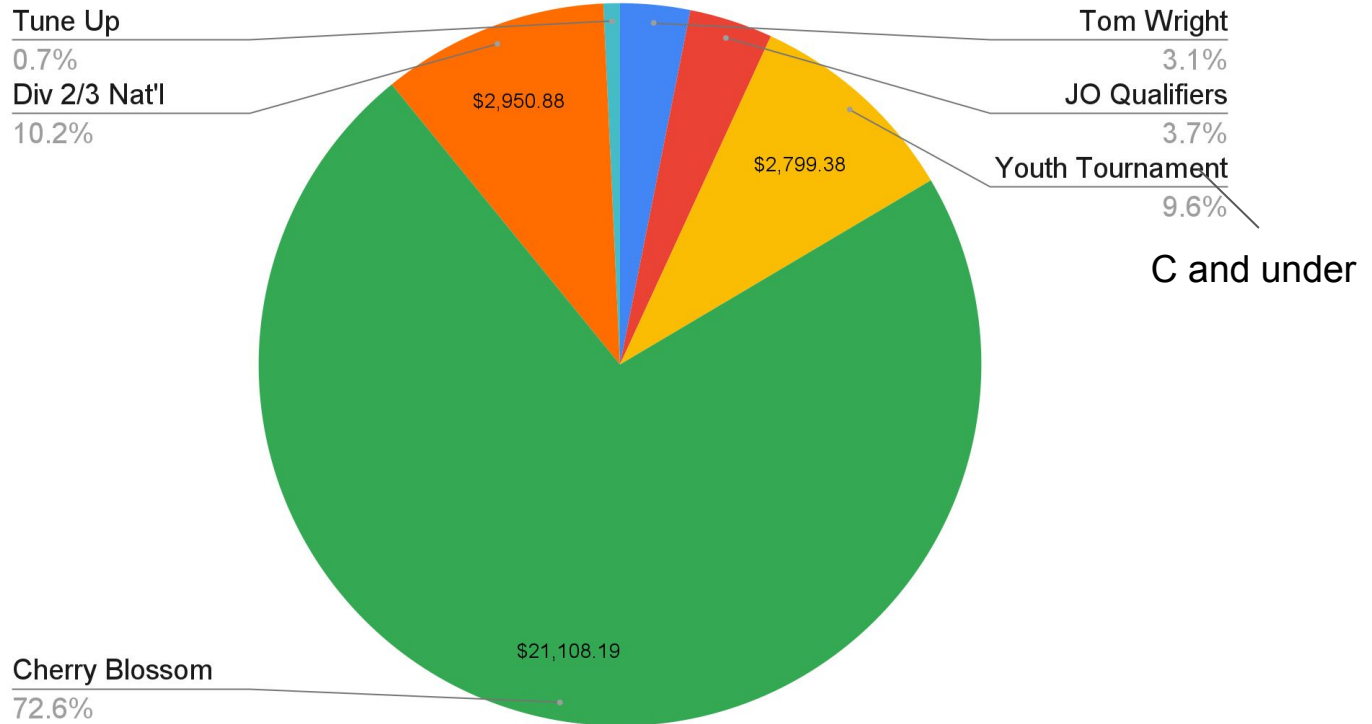
\$22,630.56

Totals as of June 17th, 2023, ctd

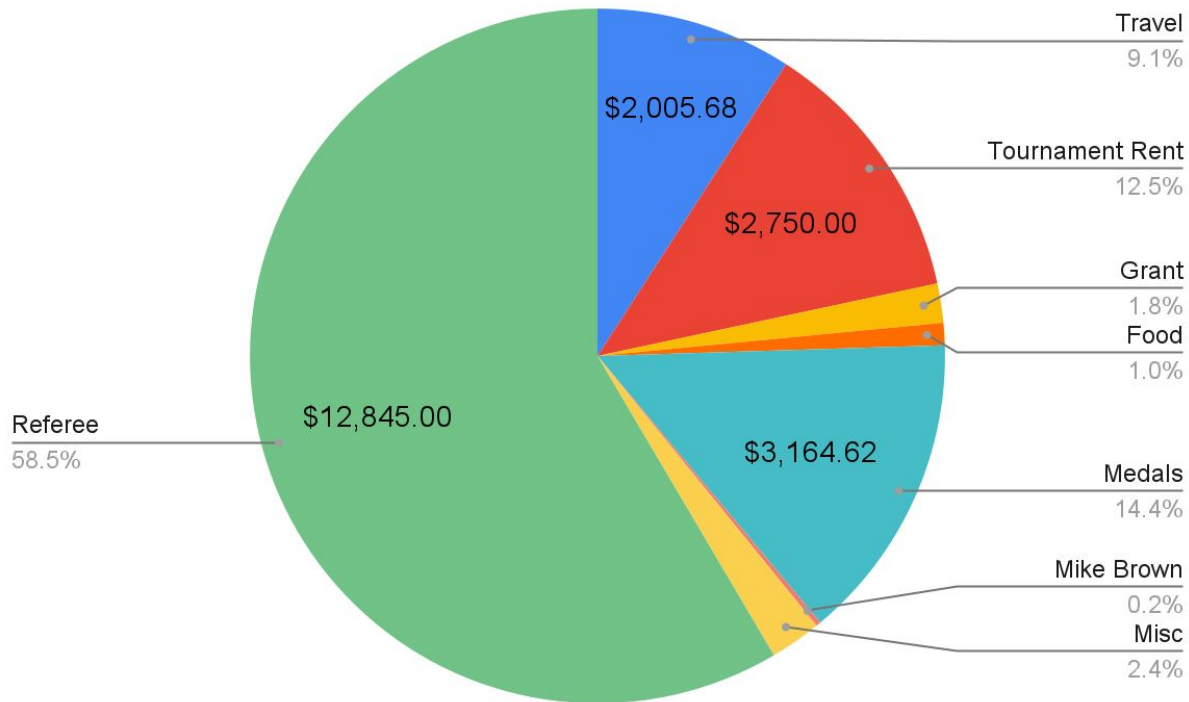
Season Total Income(Ending Balance-Starting  
Balance):

$$\text{\$41,407.46} - \text{\$34,799.95} = \text{\$6,607.51}$$

# Income By Tournament



# Costs by type



# Net Income Per Tournament

Tournament	Net (Income - Cost)
Tom Wright	\$5.10
JO Qualifiers	-\$164.71 (very poor turn out; many fencers qualify other ways)
C and Under	\$68.78
Cherry Blossom (Before Split)	\$8,301.47
Div 2-3 National Qualifiers	\$1606.35 (there were a fair number of walk-ins (esp. foil))
Tune-up	\$213.76 (est. has not happened yet)

# Projections (2023-2024 Season)

- Used income values of current seasons for each tournament
- Estimated Grants: Possible 4 travel grants (as of June 11th).
- Estimated referee pay: Used last year's total referee pay

Starting Balance	Tournament Income (Including CBO Split)	Tournament Cost (DCFC Rent)	Food Cost	Referee Cost	Misc. Cost	Projected Ending Balance
\$41,407.46	+29,065.07	-\$2,750.00	-\$228.12	-\$12,845.00	-\$5,286.76	<b>\$49,535.65</b>

Difference (Projected-Current)	<b><u>\$8,128.19</u></b>
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# Estimated Budget

Estimated growth (projected starting balance/projected ending balance) = **~19% growth**. Use this growth as a modifier on current spending:  $22630 * 1.19 = 26,930$ .

Breaking \$26,930 into known spending:

Referee spending: ~\$15,619.00 (assuming roughly the same percentage of spending as last year)

Medals: ~\$3,200.00 (includes medals and hotel for cherry blossom)

Food: ~\$300.00

Tournament Rent: ~\$3000.00

Grants: ~\$4,000.00 (depends on how many I get, this could be as low as \$1,600)

**Total = \$26119.00 = Excess of \$811.00**

# Cherry Blossom Breakdown-Total Competitors <sup>1</sup>

Event	# of Competitors*
D1A Men's Epee	121 (112 last year)
D1A Women's Epee	48 (49)
D1A Men's Foil	48 (51)
D1A Women's Foil	28 (10)
D1A Men's Saber	63 (43)
D1A Women's Saber	19 (23)
<b>TOTAL</b>	<b>327 (288)</b>

\*<https://member.usafencing.org/details/tournaments/6008>

<sup>1</sup> "official competitors" (e.g. checked in and actually fenced)

# Cherry Blossom Breakdown-Refunds

Refunds were counted through Direct Contact (Does NOT include no-shows)

**Total Refunds: 3**

# Outstanding Payments to Make for this season

- Grants
  - Club Development Grant- Only GWU has requested (waiting approval from Valerie)
    - \$300 Requested (max allowed, for USACFC travel)
    - Another 300 for this current season
  - International Travel Grants (As of 06/17/2023 all received Travel Grants have been written)
- CBO split to UMD
  - We split the total income from CBO with UMD club
  - $\$8,301.47(\text{Net})/2 = \$4,150.74$
- Have not received information regarding Mike Brown Award.
- Tune-up is yet to happen
  - Do not have referee list yet, food cost, total number of entries (entry fee).
- Tune up's crown trophy medal fee (will be in the mail tomorrow)

# Lessons Learned and Comments

- All Capitol Division events were run well
  - There did not appear to be a pushback on the increase in entry fee (40-45)
  - Look into electronic payments (venmo, credit/debit card, etc.) for walk-ins.
- Cherry Blossom:
  - Should send the reminder USFA blast email sooner. Was sent the weekend when regular fees were due
  - Need to figure out strip structure or new venue. From fencing on it, even after they were fixed, the slip-and-slide was noticeable
  - Network connectivity. It was figured out but a hassle to make everything work.
  - The total deposit amount--physically counting each deposit is drastically MORE than what the bank account gives. (Like last year, this additional amount appeared to be deposited in July.)
- Maintain a better level of organization; make periodic checks between ledger vs. bank account.
  - In the end, everything was okay but ran out of checks and a few minor issues.

Questions?

# Supplemental 1

Starting balance for 2023-2024 Season will be updated once the July Statement (Received in August) is received.